



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or “the Group”)

**VOLUNTARY ANNOUNCEMENT: DISPOSAL OF GENREC TO SOUTHERN PALACE GROUP OF COMPANIES**

Shareholders are referred to the voluntary announcement released on the Stock Exchange News Service of the JSE Limited on 24 October 2016, regarding the sale of Genrec to Nisela Capital. This transaction was not concluded and new potential purchasers were engaged.

The Group is pleased to announce that Genrec has been sold, subject to certain conditions precedent, to the Southern Palace Group of Companies, a black-owned and managed South African industrial group. Certain assets and liabilities are excluded from the transaction and will remain with the Group. The assets and liabilities included in the transaction, were sold at book value. This transaction is not classified as a categorised transaction, as per section 9 of the JSE Listings Requirements.

Murray & Roberts has over the past few years changed its strategic direction, which resulted in a significant change to its portfolio of businesses, and Genrec was the last remaining manufacturing business to be sold. Murray & Roberts believes that this transaction supports the Group’s long-term strategy and that it is in the best interest of Genrec, as the business will now have greater opportunity to unlock order book potential in the public sector.

Bedfordview

30 October 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited